

**WSSC Federal Credit Union**  
**MONTHLY STATEMENT OF FINANCIAL CONDITION**  
**FEBRUARY 29, 2024**

	FEBRUARY 2024	FEBRUARY 2023
<b>ASSETS</b>		
Loans To Members	\$ 20,222,927.87	\$ 20,940,778.34
Allowance for Loan Loss	(285,824.71)	(403,015.81)
Receivables	29,889.51	31,194.12
Cash	2,450,216.81	870,216.94
Investments	11,557,813.48	11,996,445.26
Prepaid Expenses & Deferred Charges	130,848.42	126,659.48
Fixed Assets	165,615.66	200,017.77
Accrued Income	112,875.03	112,712.70
Deposit in NCUSIF	308,149.68	302,699.24
Other Assets	105,728.59	96,405.80
<b>TOTAL ASSETS</b>	<b>\$ 34,798,240.34</b>	<b>\$ 34,274,113.84</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 34,548.86	\$ 13,711.94
Notes Payable	.00	225,174.58
Dividends Payable	.00	.00
Taxes Payable	.00	.00
Accrued Expenses	91,841.92	68,935.66
Other Liabilities	27,901.79	(11,459.83)
<b>TOTAL LIABILITIES</b>	<b>\$ 154,292.57</b>	<b>\$ 296,362.35</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 19,902,106.13	\$ 20,357,188.94
Share Drafts	4,412,245.90	3,691,475.48
I.R.A.'s	.00	.00
Certificates	5,434,341.39	5,411,243.83
Other Deposits	1,979,876.69	1,871,579.41
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 31,728,570.11</b>	<b>\$ 31,331,487.66</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ 228,678.47	\$ 228,678.47
Other Reserves	.00	.00
Undivided Earnings	2,645,481.30	2,393,330.45
Current Period Net Income	41,217.89	24,254.91
<b>TOTAL CAPITAL</b>	<b>\$ 2,915,377.66</b>	<b>\$ 2,646,263.83</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 34,798,240.34</b>	<b>\$ 34,274,113.84</b>

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER Loree Benziger

OFFICER Jeffrey S Goff

## WSSC Federal Credit Union

### MONTHLY STATEMENT OF INCOME AND EXPENSES

#### FOR THE PERIOD ENDING FEBRUARY 29, 2024

	FEBRUARY 2024	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 124,194.35	\$ 262,523.28	\$ 262,523.28
Investment Income	38,078.95	77,494.74	77,494.74
Fees & Charges	24,679.42	49,118.82	49,118.82
Miscellaneous Income	2,832.80	7,787.54	7,787.54
<b>Total Income</b>	<b>\$ 189,785.52</b>	<b>\$ 396,924.38</b>	<b>\$ 396,924.38</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 14,521.97	\$ 30,168.33	\$ 30,168.33
Cost of Borrowed Money	18.87	18.87	18.87
<b>Total Cost of Funds</b>	<b>\$ 14,540.84</b>	<b>\$ 30,187.20</b>	<b>\$ 30,187.20</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 44,637.04	\$ 94,935.34	\$ 94,935.34
Employee Benefits	11,293.77	24,881.65	24,881.65
Travel and Conferences	1,887.50	3,775.01	3,775.01
Association Dues	720.19	1,940.38	1,940.38
Office Occupancy	11,127.71	21,366.46	21,366.46
Office Operations	30,287.30	58,955.97	58,955.97
Educational & Promotional	5,094.82	13,892.24	13,892.24
Loan Servicing	8,392.33	16,106.30	16,106.30
Professional & Outside Services	30,684.40	57,259.11	57,259.11
Provision for Loan Losses	23,069.25	30,967.43	30,967.43
Member Insurances	.00	.00	.00
Miscellaneous Expenses	733.33	1,439.40	1,439.40
<b>Total Operating Expense</b>	<b>\$ 167,927.64</b>	<b>\$ 325,519.29</b>	<b>\$ 325,519.29</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 7,317.04</b>	<b>\$ 41,217.89</b>	<b>\$ 41,217.89</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
<b>NET INCOME</b>	<b>\$ 7,317.04</b>	<b>\$ 41,217.89</b>	<b>\$ 41,217.89</b>