

**THE SHARE DRAFT AGREEMENT FOR
OVERDRAFT TRANSFER FROM OTHER SHARES**

I/We may authorize The WSSC Federal Credit Union to establish this Share Draft Account for me/us. The Credit Union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this Account.

It is further agreed that:

(a) Only share draft blanks and other methods approved by the Credit Union may be used to make withdrawals from this Account.

(b) The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this Account; the Credit Union may, however, pay such share draft and transfer shares to this Account in the amount of the resulting overdraft, plus a service charge, from any other regular share account from which any of the undersigned is then eligible to withdraw shares.*

(c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft.

(d) When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of the Account or otherwise.

(e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.

(f) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.

(g) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws.

(h) This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.

(i) If this Agreement is signed by more than one person, the persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed in this document.

**OVERDRAFTS COVERED BY TRANSFER FROM
REGULAR SHARE ACCOUNT.**

(Joint Share Account Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed on the reverse side hereof in the payment of, funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not affect transactions theretofore made.

* These transactions are subject to Regulation D requirements.

Sign the Official Form to Authorize these types of Transactions.

SHAREDRAFT INFORMATION AND FEES

NO MINIMUM BALANCE IN SHAREDRAFT ACCOUNT REQUIRED
(CHECKS ARE OPTIONAL)

DUPLICATE CHECKS ONLY
(CHECKS WILL NOT BE RETURNED IN YOUR STATEMENT)

*DIVIDENDS PAID

**OVERDRAFT PROTECTON - AUTOMATIC TRANSFER FROM
SAVINGS ACCOUNT (UP TO AVAILABLE BALANCE, FEE)

LINE OF CREDIT AVAILABLE UPON APPROVAL
(UP TO \$15,000.00)

VISA DEBIT CARD/ATM CARD

FEE SCHEDULE:

<u>SERVICE</u>	<u>FEE</u>
• PHOTO COPIES	\$ 3.00 PER ITEM
• OVERDRAFT FROM SAVINGS	\$ 2.00 PER ITEM
• RETURN CHECKS	\$ 30.00 PER ITEM
• ACH RETURN	\$ 30.00 PER ITEM
• ATM OVERDRAWN	\$ 30.00 PER ITEM
• STOP PAYMENTS	\$ 25.00 PER ITEM
(MUST SIGN THE FORM)	
• BANK RECONCILIATION	\$ 15.00 PER HOUR
(BY APPOINTMENT ONLY)	
• STATEMENT COPY HISTORY	\$5.00

*DIVIDEND RATE AND FEES ARE SUBJECT TO CHANGE.

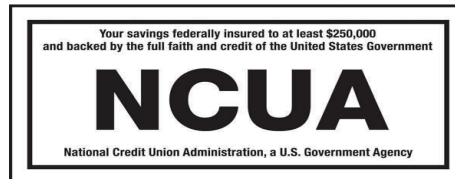
** SUBJECT TO REGULATION D REQUIREMENTS.



www.wsscfcu.org

**Washington Suburban Sanitary Commission
Federal Credit Union**

**14501 Sweitzer Lane
Laurel, MD 20707
Phone: 301-206-8111
Fax: 301-206-8481
e-mail: creditunion@wsscwater.com**



WSSC FCU SDA 03/09

**Share Draft
Accounts**



www.wsscfcu.org

Tel: (301) 206-8111



Funds Availability Policy Disclosure— General Policy

Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the same day we receive the deposit. Once they are available, you can withdraw the funds and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before our cut-off hours on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our cut-off hour or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Our cut-off hours are available at the Credit Union.

Reservation of Right to Hold

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit.

Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However, the first \$100.00 of your deposit will be available on the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away you should ask us when the funds would be available.

Holds on Other Funds

If we cash a check for you that are drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Longer Delays May Apply

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We have reason to believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one-day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and tell you when the funds will be available. They will generally be available no later than the ninth business day after the day of your deposit.

Members To Non-Members Share draft

If a share draft is presented to the Credit Union for cash by a non-member, the Credit Union will do a manual posting of the draft to generate a Credit Union bank check payable to the payee listed in the draft.

Opening New Accounts

If Chex Systems reports an outstanding check over \$50.00 with another financial institution we will not open a share draft account or issue a Visa Debit Card for a period of 6 months.

Closing Account

Members may close a Share Draft account at any time provided all outstanding checks have cleared. If the account is closed prior to presentment of all outstanding checks, they will be returned.

Management will consider closing a share draft account if privileges are abused. A return of three or more items for insufficient funds during a twelve-month period on separate occasions will generally be cause for closing the account. A request to reopen the account will not be considered for two years after the forced closing.

THE CREDIT UNION RESERVES THE RIGHT TO REFUSE CONSIDERATION OF AN APPLICATION FOR A LOAN WHEN THE APPLICATION IS SUBMITTED BY A MEMBER WHO HAS CAUSED THE CREDIT UNION TO SUFFER ANY FORM OF FINANCIAL LOSS.

Account No.: _____

Date: _____

Signature: _____

Information to be printed on checks

Name 1: _____

Name 2: _____

Address: _____

Starting Check No.: 1000 or _____

Complete Only If You Want Information on checks

Telephone (_____) _____ - _____

Work Phone(_____) _____ - _____

S.S.N. 1 _____ - _____ - _____

S.S.N. 2 _____ - _____ - _____

Driver's License No.: _____

State: _____

Check Design

Design Name: _____

Design Code: _____

Type Style: _____

Monogram: _____ (Inquire for cost)

Office Use Only

Opened by: _____ Date: _____
(Initials)

ATM Card by: _____ Date: _____
(Initials)